



WOOD PELLETS –
THE BIOMASS SOLUTION TO CLEANER ENERGY

Green Circle

Bio Energy Inc.



FROM THE FOREST...



GREENER IS CLEANER

Green Circle Bio Energy Inc. is a producer of biomass based renewable energy, operating in the international market for carbon neutral energy.

Our wood pellets are made from pine wood grown in sustainable plantation style forests in the Southeastern United States.

Our unique wood pellet production process, where the plant's main energy need is sourced from burning bark (a renewable source), secures a very high net energy gain. The amount of renewable energy produced is over 11 times higher than the amount of fossil fuels used in the growth of the feedstock, the production of the wood pellets, and the transportation of feedstock to the plant and of wood pellets to the international market.

Raw material sustainability

LESS IS MORE

The use of wood pellets, as a renewable energy source reduces the emissions of harmful climate gases from fossil fuels, thus reducing the global warming effect. Further it contributes to meeting the challenge of high oil and gas prices, and the threat to longer term energy security.

Wood was man's first fuel, and through chipping, drying, compressing and refining the wood fiber material, Green Circle is providing a 21st century renewable fuel with a high energy content and a low climate gas emission level.

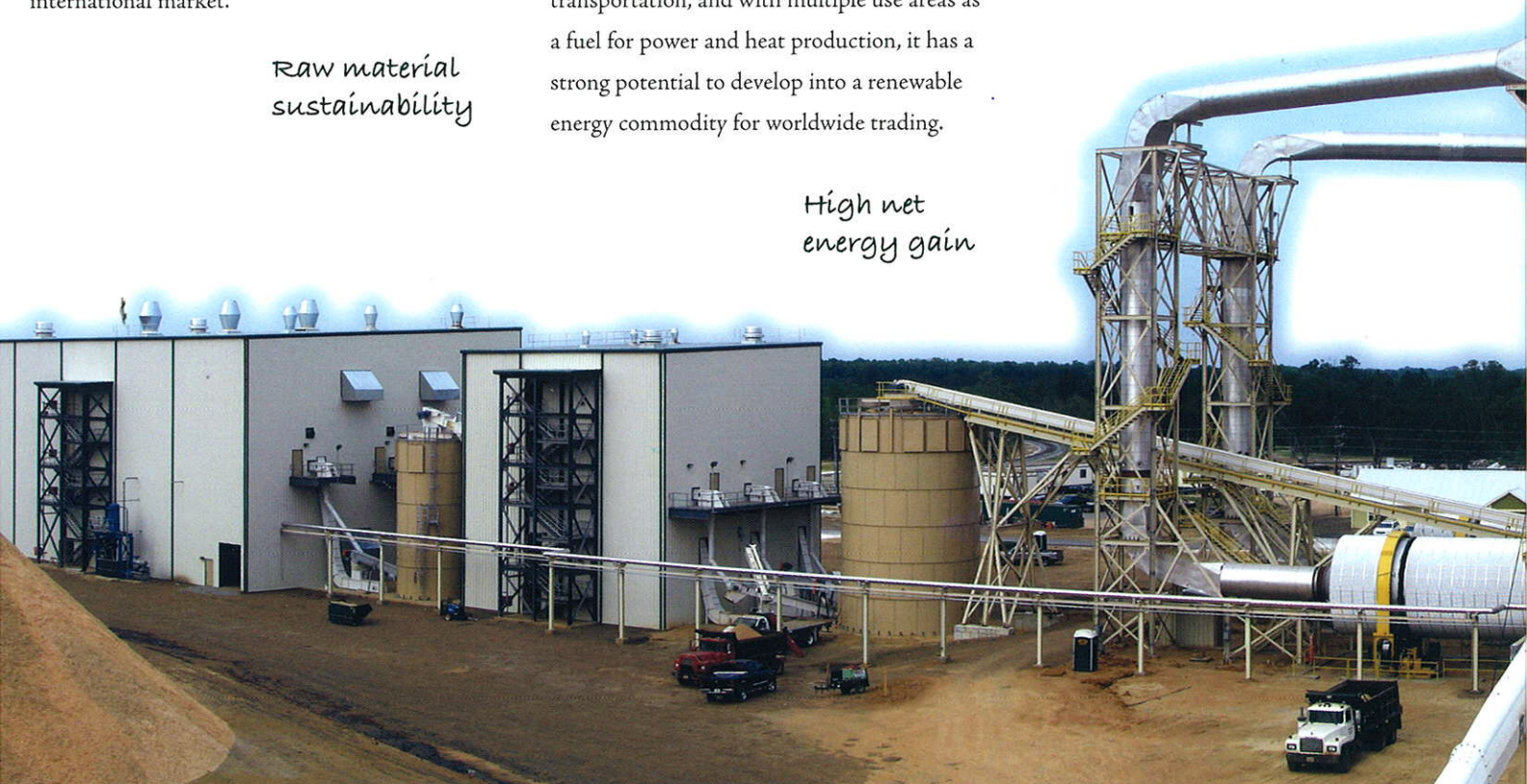
Wood pellets are easy to handle in bulk transportation, and with multiple use areas as a fuel for power and heat production, it has a strong potential to develop into a renewable energy commodity for worldwide trading.

High net energy gain



Using renewables to make renewables

Bark used for fuel in drying process



...TO THE POWER PLANT



Renewable Energy
— caring for our future

BIGGER IS BETTER

Green Circle's wood pellet plant is the largest one in the world, with an annual production capacity of 560,000 tons. Our state of the art production facility features the highest quality, and latest technology, in wood processing and refinement. The plant is located on a 225 acre (91 hectares) green field site, centrally located in North Florida's wood basket, with direct rail access to a deepwater seaport. Large areas of sustainable pine forest plantations are surrounding the plant site. The Southeastern United States is the world's largest plantation style pine forest area.

At Green Circle we have plans for additional wood pellet production facilities, and we are also planning for further product refinement to meet the future demand for renewable energy in industrial and transportation sectors.

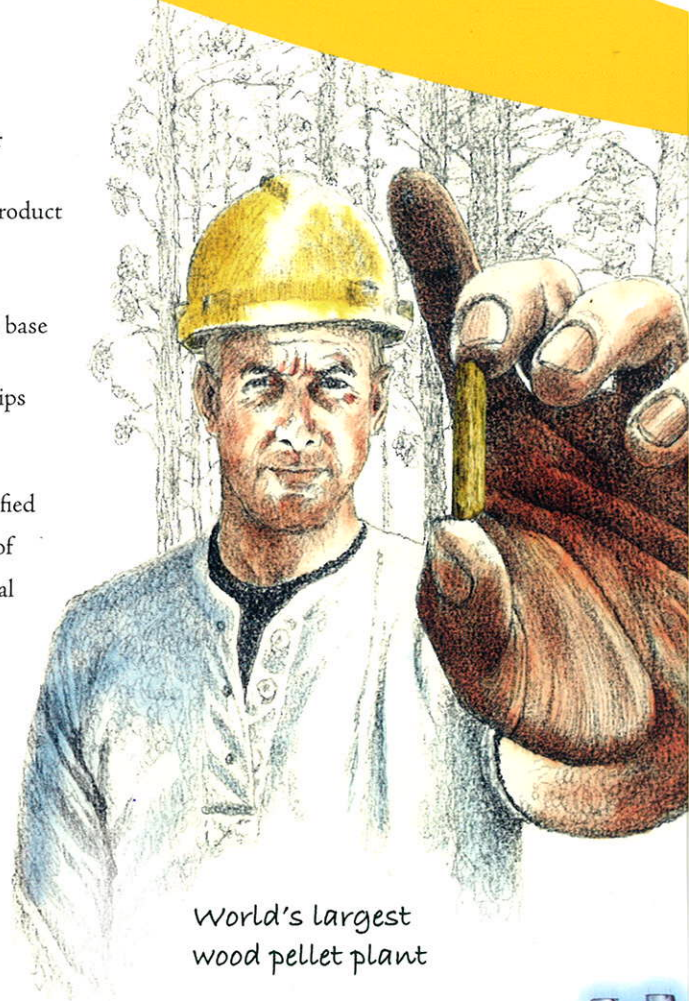
VALUE FOR MONEY

The Green Circle Value Proposition

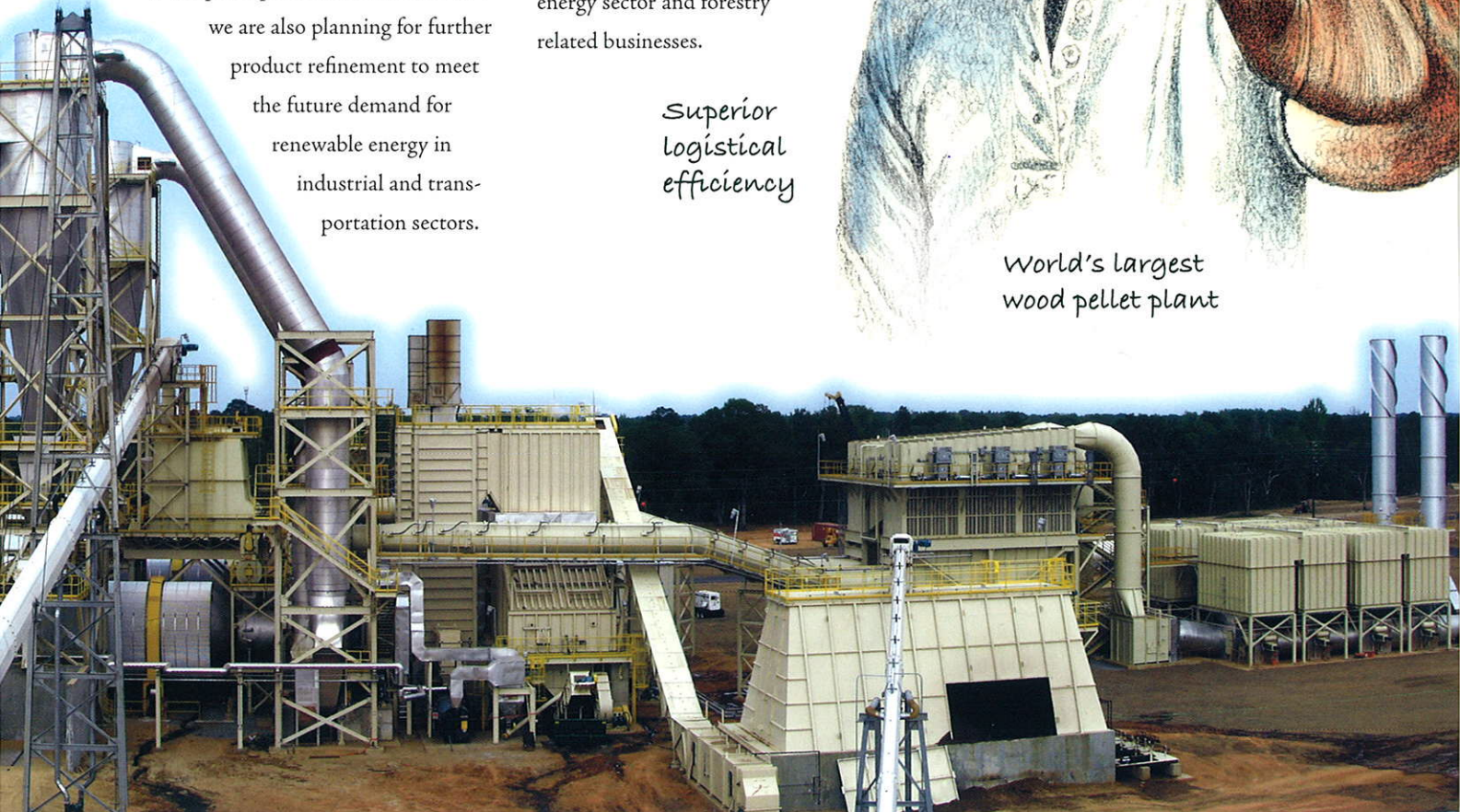
- ♦ Large wood pellet volumes for industrial use
- ♦ Consistent and high quality product
- ♦ Reliable supplier to the industrial market
- ♦ Large and secure raw material base
- ♦ Long term oriented, offering multi-year contract relationships

Green Circle is part of the JCE Group of Sweden, a diversified company operating in a variety of markets, including the traditional energy sector and forestry related businesses.

*Superior
logistical
efficiency*



World's largest wood pellet plant



- Produced from Southern Yellow Pine
- White pellet, less than 1% bark content
- Moisture content of 7-10%
- Ash content of approx. 0.5%
- Energy content of 17.3 GJ/mt (4.8 mwh/mt)
- Cylindrical shape
- No Chemicals added
- Dimensions:
 - Diameter: 8mm
 - Length: Max. 32 mm

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